

**Embassy of India
Budapest**

ECONOMIC AND COMMERCIAL REPORT
For the month of AUGUST 2025

REPORTING PROFORMA FOR COMMERCIAL WINGS
(Data Source: KSH, Central Statistical Office of Hungary)

Name of the Mission (Country): Embassy of India, Budapest

I. MONTHLY REPORT FOR HUNGARY

A. Trade in goods Quantitative data

a) Total trade in goods during

0	5	2	0	2	5
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	export (US\$ mln)	import (US\$ mln)	Status (P) Provisional/ (F) Final
Country's trade with India	58.3	67.2	F
Country's total global trade	13791.5	13212.0	F

Source: KSH.hu Central Statistical Office of Hungary

b) Preferential trade in goods during

0	5	2	0	2	5
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S.No	Preferential / Free Trade agreement with India	Preferential imports from India (US\$ mln)	Preferential imports from World (US\$ mln)
1	N.A.		

(Source: Customs/National Trade Statistics of reporting country)

S.No	Preferential / Free Trade agreement with India	Preferential exports to India (US\$ mln)	Preferential exports to World (US\$ mln)
1	N.A.		

(Source: based on Certificate of origin issued by reporting country)

c) Top 10 items of import from India during

0	5	2	0	2	5
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S. No.	Commodity (6 digit HS tariff line)	Value (US\$ mln)	Quantity (1000 kgs)	Unit of Measur ement	% share in total import of the commodity globally
1	300390 Medicaments consisting of two or more constituents mixed together..	6.1	66.0	kgs	48.7%
2	390769 Poly"ethylene terephthalate", in primary forms...	3.1	3,290.0	kgs	87.3%
3	852691 Radio navigational aid apparatus	2.5	7.0	kgs	61.9%

4	854430 Ignition wiring sets and other wiring sets for vehicles...	2.3	43.6	kgs	2.6%
5	830300 Armoured or reinforced safes, strongboxes and doors and safe deposit lockers...	2.1	653.3	kgs	82.2%
6	732690 Articles of iron or steel, n.e.s....	2.0	261.2	kgs	3.0%
7	401110 New pneumatic tyres, of rubber...	1.5	423.0	kgs	4.3%
8	848330 Bearing housings for machinery...	1.3	142.4	kgs	9.6%
9	870899 Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons...motor vehicles, n.e.s.	1.2	96.1	kgs	1.1%
10	841199 Parts of gas turbines, n.e.s.	1.1	10.2	kgs	1.4%

(Source: KSH.hu Central Statistical office of Hungary)

d) Top 10 items of export to India during

0 5 2 0 2 5

S. No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	unit
1	847150 Processing units for automatic data processing machines, digital,,	11.9	36.3	kgs
2	293919 Alkaloids of opium and their derivatives, and salts thereof ,,,	3.1	1.6	kgs
3	690919 Ceramic wares for chemical or other technical uses ,,,	3.0	88.4	kgs
4	390950 Polyurethanes, in primary forms	2.7	1,097.1	kgs
5	294190 Antibiotics	2.6	.2	kgs
6	870710 Bodies for motor cars and other motor vehicles..	2.0	171.7	kgs
7	850440 Static converters	2.0	1.8	kgs
8	853710 Boards, cabinets and similar combinations of apparatus for electric control or the distribution of electricity..	1.8	9.8	kgs
9	842121 Machinery and apparatus for filtering or purifying water	1.7	60.9	kgs
10	220210 Waters, incl. mineral and aerated, with added sugar..	1.6	1,696.1	kgs

(Source: KSH.hu Central Statistical office of Hungary)

e) Potential products of imports from India during

0 5 2 0 2 5

S. No	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1	847330 Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s.	Total Hungarian imports for the month were in the value of USD 240.6 mln, while imports from India to Hungary were USD 0.1 mln
2	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes	Total Hungarian imports for the month were in the value of USD 223.6 mln, while imports from India to Hungary were USD 0.8 mln
3	3840991 Parts suitable for use solely or principally with spark-ignition internal combustion piston engine, n.e.s.	Total Hungarian imports for the month were in the value of USD 134 mln, while imports from India to Hungary were USD 0.2 mln
4	851762 Machines for the reception, conversion and transmission or regeneration of voice, images or other data	Total Hungarian imports for the month were in the value of USD 170.6 mln, while imports from India to Hungary were USD 0.7 mln.
5	300215 Immunological products,	Total Hungarian imports for the month were in the value of USD 359.1 mln, while imports from India to Hungary were NIL.

(Source: KSH.hu Central Statistical office of Hungary)

(ii) **Qualitative Feedback**

1. Market access alerts (attach copy of notification):

The Director General for Trade of the European Commission in Brussels issues notifications of investigations based on the complaints of the specific industries in various EU countries. The status of the current measures/investigations on India can be accessed on the links:

- EU Tariffs: <https://madb.europa.EU/madb/euTariffs.htm>
- TBT: <http://trade.ec.europa.EU/tdi/completed.cfm>
<http://ec.europa.EU/growth/tools-databases/tbt/en/>
- RASFF: https://ec.europa.EU/food/safety/rasff_en
- <https://webgate.ec.europa.EU/rasff-winebopsdow/portal/?event=SearchForm&cleanSearch=1>
- Taxation and Customs union: http://ec.europa.EU/taxation_customs/index_en.htm
- Taric Database (Trade Tariffs): https://ec.europa.EU/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	original customs tariff	Present customs tariff	effective from	Remarks if any
Nil at the time of the report							

Source: Market access Map <https://www.macmap.org/en>

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	effective from	Remarks if any
Nil at the time of the report					

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	effective from	Remarks if any
Nil at the time of the report					

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

[https://eur-lex.europa.eu/search.html?](https://eur-lex.europa.eu/search.html?lang=en&text=Trade+Barrier&qid=1592639361096&type=quick&scope=EURLEX&sortone=DD&sortoneorder=desc&sortoneorder=desc&page=2#SearchCriteriaPanel)

<https://eur-lex.europa.eu/search.html?lang=en&text=Trade+Barrier&qid=1592639361096&type=quick&scope=EURLEX&sortone=DD&sortoneorder=desc&sortoneorder=desc&page=2#SearchCriteriaPanel>

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
Nil at the time of the report					

e. Alert on services, regulatory regime, Qualification requirement, licensing procedures, visa regime, barriers etc.

S.No	Notification no.,	Service	Modes	Effective from	Remarks if any
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.	and date or other references	sectors affected			
	Nil at the time of the report				

Overview of General Barriers to FDI in Hungary:

Regulatory barriers and administrative burden are affecting all sectors but particularly energy, construction, and banking: The overall administrative burden, including start-ups, negatively affects investment decisions. The instability of the regulatory framework, with frequent and unpredictable regulatory changes, creates uncertainty for investors and is hindering both internal investment and FDIs.

The Hungarian government imposes a 100% offset requirement for defined sector investments over HUF 1bln (EUR 2.8 mln). Efficiency of procedures in construction and environmental permits is insufficient; corruption also raises risk for investors. There is no requirement that investors must purchase from local sources, but the EU Rules of origin applies.

Ownership restrictions (all non-EU)

according to the 2014 Land Law, only private Hungarian or EU citizens resident in Hungary with a minimum of three years experience of working in agriculture or holding degree in agriculture can purchase farmland, which is limited to 300 hectares. All others may lease farmland. All farmland purchases must be approved by a local land committee and Hungarian authorities, local farmers and young farmers must be offered a chance to purchase the land first. Up to 1200 hectares for a maximum of 20 years may be leased.

Price controls in consumer facing sectors and others considered to be of strategic importance.

The Hungarian government regulates the prices of certain goods, setting the upper and lower limits to which the private sector must adhere. Sectors include energy, pharmaceuticals. Cuts on regulated utilities prices have put considerable pressure on private utilities companies, decreasing profit margins and adding to an increasingly difficult operating environment.

State intervention in Banking, energy, agriculture, media, telecommunications, and retail sectors.

Since 2012 government has invested in state-owned enterprises with the objective of lessening the participation of foreign-owned competitors, especially in the energy sector. From 1 Jan 2019, the chemical industry, the telecom sector, vehicle construction, metallurgy, optics and electric equipment production, the defence industry, water and sewage management, the financial sector, food industry and agriculture, production of construction materials, state administration, health care, wage management, transport and tourism sectors have been added. Foreign investors in the targeted sectors have expressed concerns that the tax regime has become unpredictable and the additional levies appear to have been aimed against some industries with a high level of foreign ownership.

Basic Rules of The Protection of Strategic assets Concerning Foreign investments

The European Commission has issued Communication 2020/C 99 i/01 in which it has given guidance to the Member States of the EU concerning the protection of Europe's strategic assets from the foreign direct investment, ahead of the application of Regulation (EU) 2019/452 (FDI Screening Regulation) which is applicable from 11 October 2020. Commission Delegated Regulation (EU) 2020/1298 of 13 July 2020 amended the Annex to Regulation (EU) 2019/452.

Hungary first adopted FDI screening mechanisms by act LVII of 2018 for FDIs violating the security interests of the country, then in the economic crisis caused by COVID-19, further screening rules were adopted for FDIs by Government Decree nr. 227/2020. (V.25.). According to the above, certain transactions concerning Hungarian-seated companies operated in strategic sectors by foreign investors shall be reported to the Minister of Finance and the acknowledgement of the Minister of Finance is necessary for the realisation of the acquisition of the shares until 31 December 2020. These transactions include the acquisition of shares, the increase of the registered capital and the transformation of the company. The strategic sectors specified by the Government Decree include energy, communication, finance, agriculture and food industry, healthcare, construction, transport industry, tourism, IT, mechanical engineering, etc. Those foreign investors that have shares in a company registered in the EU, European economic Community or in Switzerland shall only report the transaction if majority interest will be acquired indirectly. Conversely, the foreign investors wishing to acquire shares in a Hungarian company directly have to report any transactions by which the foreign investor would acquire shares at a ratio of at least 10% and the value of the investment is at least 350 000 000 HUF (appx EUR 1 mln). The Minister of Finance has 45 days or in specific and duly justified cases 60 days to decide on the acknowledgement of the transaction. Should the Minister provide a negative decision, then the exact reason of the prohibition is not required to be mentioned. Aggrieved investor may appeal before The metropolitan Court for a review of the prohibiting decision.

On 23rd June 2025 a revised decree came into force introducing two key changes to the earlier framework.

- 1.) The deadline for administrative review has been extended from 30 days to 45.
- 2.) The competent minister may request up to three extensions of 30 working days each, provided the request is submitted in writing before the original deadline passes. Should the minister block a transaction, the state, barring certain exceptions, has 90 days to exercise its pre-emptive right to acquire the targeted firm on the terms outlined in the original agreement. The amended rules also apply retroactively to transactions currently under review.

Banking, agriculture, defence and energy

The Hungarian government has publicly declared that reducing foreign bank market share in the Hungarian financial sector and tightening regulations governing NGOs are key priority areas. Several state-led initiatives over the past several years targeted the banking sector and reduced foreign participation.

(iii). Other Feedback**a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country**

S. No	Name of business house	activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
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	NIL at the time of the report			

b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S. No	activity (trade fair, BSM etc.)	Date and venue	No of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI TA/TC)
1	Agromashepo	22-25 Jan 2025	Na	Na	-	Na
2	Travel Expo	20-23 Feb 2025	Na	Na	-	Na
3	UNIX-AMTS 2025 – International Auto, Motor & Tuning Show	28-30 Mar 2025	Na	Na	-	Na
4	Construma, Home Design, Hungarotherm	9-13 April 2025	Na	Na	-	Na
5	Automotive Hungary	13-16 May 2025	Na	Na	-	Na
6	Industry Days	13-16 May 2025	Na	Na	-	Na
7	Autotech Future	30-31 May 2025	Na	Na	-	Na
8	Budapest Future Energy Expo	17-19 Sept 2025	Na	Na	-	Na
9	Agromashepo	21-24 Jan 2026	7Na	Na	-	Na
	Hungexpo is the largest fair organizer in Hungary a full list of upcoming events can be found here: https://hungexpo.hu/en/events/					

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued:

S. No	activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
.						
1					2	na

(iv) any other submission 3000 char

1. Inflation slows in July, but exceeds forecasts 11 Aug: Consumer prices were up 4.3% yr/yr in July, a slower increase than the 4.6% recorded in June, and were 0.4% higher than in June, with energy and services costs driving the increase, the KSH said. Core inflation eased to 4%, its lowest level since May 2023, but still at the upper edge of the MNB's target. Household energy prices rose 1.2% month-on-month and 10.9% in annual terms, due to a surge in gas consumption. Food prices rose 5.9% yr/yr and 0.3% month-on-month. Without the profit margin cap on food retailers in effect from March, the headline data could have been 1-1.5% higher. Service prices rose by 0.4% compared to June and were up 5.3% yr/yr driven by the peak tourism season. Analysts said the data supports the case for maintaining the current tight monetary policy with the base rate standing unchanged at 6.5% since September 2024. This has helped the forint strengthen to a nine-month high against the euro, at below 396.

2. Industrial production fell by 4.9% yr/yr and by 1.2% compared to May, with most manufacturing subsectors recording declines, including the automotive industry, the KSH reported. Industrial exports sank by 5.4% from a year earlier, with vehicle manufacturing exports down 10.5%.. Output of the automotive industry,

which has a 26% share in the manufacturing sector, was 11.5% lower yr/yr in June. Of the 13 manufacturing subsectors, 11 reported lower output. The steepest declines were in chemicals, at 16.7% and electrical appliances at 14.7%. Output of computer, electronics and optical products, as well as wood, paper and printing, came to 5.1% and 3.4%, respectively. In the first half of 2025, industrial output was 3.9% lower than in the same period of 2024, with export sales down 1.6% and domestic sales 3.4% lower.

3. Wage growth near 10% in June: The average gross wage was Ft 704,400 a month in June, up by 9.7% from one year earlier, the KSH said. The average net wage was Ft 484,200, increasing by 9.6% yr/yr. The median gross salary was Ft 567,700 and the median net salary was Ft 395,000, exceeding the amounts in the same periods of 2024 by 10.3% and 10.5%, respectively. Real wages rose by 4.8%, while consumer prices rose by 4.6%. In the first half, gross wages were up by 9.2% to Ft 692,800, while net wages increased by 9% to Ft 476,100. Analysts noted that wage growth in construction has slowed, while in manufacturing it has returned to double-digit levels.

B. Trade and investment:

The Hungarian investment Promotion agency(HIPA offers) a list of investment opportunities in Hungary on its website: http://www.investhipa.hu/index.php?option=com_iproperty&view=allproperties&itemid=854

a. Significant trends in trade and investment

(Source: KSH.hu Central Statistical office of Hungary)

S. No	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
1.	Trade in Goods Hungarian imports from India	Total imports from India	The value of imports in the Jan-Mar period of 2025 increased from USD 182.8 mln in 2024 by 11.6% reaching USD 204.0 mln yr/yr.
		8526 Radar apparatus, radio navigational aid apparatus and radio remote control	The product group <i>decreased</i> by 33.2% in the Jan-Mar period of 2025 to USD 8.2 mln. It represents 4.0% of imports from India to Hungary.
		8507 Electric accumulators, incl. separators therefor	The product group <i>decreased</i> by 54.1% in the Jan-Mar period of 2025 to USD 9.3 mln. It represents 4.6% of imports from India to Hungary.
		3003 Medicaments consisting of two or more constituents mixed together	The product group <i>decreased</i> by 6.3% in the Jan-Mar period of 2025 to USD 14.7 mln. It represents 7.2% of imports from India to Hungary.
		8708 Parts and accessories for tractors, motor vehicles	The product group increased by 26.4% in the Jan-Mar period of 2025 to USD 12.9 mln. It represents 6.3% of imports from India to Hungary.
		2933 Heterocyclic compounds with nitrogen hetero-atom(s) only	The product group <i>decreased</i> by 12.5% in the Jan-Mar period of 2025 to USD 14.7 mln. It represents 7.2% of imports from India to Hungary.
2.	Trade in Services import of services to Hungary from the World	Total services imports	The import of services increased by 1.8.% in the Jan-Dec period of 2024 over the same period of 2023 from USD 26.05 bln to USD 26.51 bln
		Travel Services	The service group experienced a 6% growth in the Jan-Dec period of 2024 over the same period of 2023 to USD 3.9 bln. It represents 14.8% of total service imports to Hungary.
		Business and management consulting and public relations services	The service group increased by of 4.8% in the Jan-Dec period of 2024 over the same period of 2023 to USD 2.5 bln It represents 9.5% of total service imports to Hungary.
		Provision of customized and non-customized research and development services	The service group decreased by 15,5% in the Jan-Dec period of 2024 over the same period of 2023 to USD 608.2 mln. It represents 2.3% of total service imports to Hungary.
		Engineering services	The service group increased by 15.5% in the Jan-Dec period of 2024 over the same period of 2023 to USD 561.5 mln. It represents 2.1% of total service imports from India to Hungary.
		Accounting, auditing, bookkeeping and tax consultancy services	The service group increased by 26.6% in the Jan-Dec period of 2024 over the same period of 2023 to USD 170.5 mln. It represents

S. No	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
			0.6% of total service imports to Hungary.
3.	Investment	Bilateral investment	Nil at the time of the report
		Global investment	
	1.	CATL Debrecen CEO reaffirms long-term commitment in Hungary	CATLs first battery cell plant is nearing completion and trial production is expected to begin later this year, with commercial production by year-end, CEO Shen Feng said. The CEO said preparations for a second factory are ongoing. CATL announced plans in the summer of 2022 to invest Ft 3 trillion to build a new EV battery production plant. Shen said the company continues to focus on hiring local staff, while acknowledging layoffs earlier this year, after which local authorities and the Economy Ministry started inspections. Shen stressed that the company acted in line with local labour laws, adding that headcount stands at 800 and CATL is constantly recruiting new employees. He noted that, to support the start of mass production, Chinese professionals may make up 30% of the workforce temporarily before falling below 10% later, similarly to the model at CATLs German facility. CATL has also submitted a request to the local government office to amend its environmental permit as it plans to implement more environmentally friendly and energy-efficient technologies at its factory in Debrecen. The plant's energy consumption will be reduced significantly with the optimisation of manufacturing processes and increased energy efficiency of furnaces.
	2.	EC clears state aid for Sunwoda battery plant	The European Commission has approved EUR 264 mln Hungarian state support for the EUR 1.4 bln EV battery factory that Chinese Sunwoda is building in Nyiregyhaza. The incentive package, consisting of a cash grant and tax breaks, was deemed compatible with EU state-aid rules. The Commission accepted the governments argument that the project will bolster regional growth, creating more than 2,500 direct jobs and a further 470 in related industries. The plant will produce lithium-ion cells for electric vehicles.
	3	Rosatom to start Paks II construction in November	Construction of the Paks II nuclear power plant is scheduled to begin in November, with the first concrete pouring, according to Alexey Likhachev, head of Russian nuclear power company Rosatom. The start of construction work has been repeatedly delayed from its original 2024 target. The project foresees two new reactor units alongside the existing Paks plant. The EUR 12.5 bln investment, based on a 2014 Russian-Hungarian agreement, is underpinned by a EUR 10 bln long-term Russian loan. After years of licensing delays, Hungarys nuclear power authority approved construction of a fifth and a sixth unit in August 2022. The European Commission gave further momentum in May 2023 by approving revised contractual and financing terms.

b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name	Particulars of the asset /company	Contact details
1.		NIL at the time of the report	

http://www.investhpa.hu/index.php?option=com_iproperty&view=allproperties&itemid=955

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)

- a.) The Hungarian Public Procurement authority is the official body for public procurement tenders: <http://www.kozbeszerzes.hu/english/>, <https://ekr.gov.hu/>
- b.) European union Tenders electronic Daily, the main official database of English language public procurement tenders from Hungary: <https://ted.europa.eu/TED/search/search.do>
- c.) Tenders may be also found on the Procurement Map, which provides detailed information for public tenders and contract awards. <https://procurementmap.intracen.org/>
- d.) Tenders up from EUR 15 mln uploaded on the India Trade Portal /www.indiantradeportal.in

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1	516549-2025 Hungary - Professional services for the gas industry Address: Kozbeszerzesi Hatosag 1026 Budapest Riado u. 5 Contact person: Nagy Laszlo Gabor E-mail: dontobizottsag@kt.hu Telephone: +3618828592 Issue Date: 07/08/2025 Estimated date of dispatch of the invitations to submit tenders: 19/09/2025 Link: https://ted.europa.eu/en/notice/-/detail/516549-2025 Uploaded on Trade Portal: 27/28/25	Gas	Value excluding VAT: USD 39.5 mln

- d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal).
For the month the Mission received 68 trade inquiries from India and Nil from Hungary

Indian Trade inquiries

S. No.	enquiry originator	Product with HS codes		Nature import/ export)	Value (US\$ mln)	Action Taken (Max.200 words) (List of companies sent)
1	AVSM International		Agro: vege	Export		Query received: 01/08/25 Query answered: 04/08/25
2	Etibahn		Packaging: bags	Export		Query received: 01/08/25 Query answered: 04/08/25
3	Yamuna Global Traders	482369	Disposable Paper cups	Export		Query received: 02/08/25 Query answered: 04/08/25
4	Ashish Enterprises		Handicrafts	Export		Query received: 02/08/25 Query answered: 04/08/25
5	Botanika Bharat		Agro: vege, spice	Export		Query received: 02/08/25 Query answered: 04/08/25
6	Mi Ra Knitwear		Textiles: fashion	Export		Query received: 02/08/25 Query answered: 04/08/25
7	Grow Ever Steel		Engineering: Steel and metal	Export		Query received: 04/08/25 Query answered: 04/08/25
8	Allegiant Cookware	73231000, 73239110, 73239190, 73239200, 73239920, 73239990	Kitchenware	Export		Query received: 04/08/25 Query answered: 04/08/25
9	Osian Ecopack		Disposable Paper cups, paperbags	Export		Query received: 04/08/25

						Query answered: 04/08/25
10	Green Good Rich		Agro: vege, spice	Export		Query received: 04/08/25 Query answered: 05/08/25
11	World Health Bioscience		Pharma	Export		Query received: 05/08/25 Query answered: 05/08/25
12	SimplySlay		Handicrafts	Export		Query received: 05/08/25 Query answered: 05/08/25
13	KalAsh Global Ventures	73102910	Packaging	Export		Query received: 05/08/25 Query answered: 05/08/25
14	Ape Overseas		Garbage bags	Export		Query received: 05/08/25 Query answered: 05/08/25
15	S.H Enterprise		Leather	Export		Query received: 05/08/25 Query answered: 06/08/25
16	Narrow Steet Holidays		services: tourism	Export		Query received: 07/08/25 Query answered: 08/08/25
17	Yaj Exim		Misc	Export		Query received: 08/08/25 Query answered: 08/08/25
18	Angelic International		Home textiles	Export		Query received: 11/08/25 Query answered: 13/08/25
19	Shri Venue Exports		Agro: spice	Export		Query received: 11/08/25 Query answered: 13/08/25
20	Qvolv Technologies		IT: virtual reality technologies	Export		Query received: 12/08/25 Query answered: 13/08/25
21	Solomon Exports		Furniture	Export		Query received: 12/08/25 Query answered: 13/08/25
22	Paras Group		Chemical base materials	Export		Query received: 12/08/25 Query answered: 13/08/25
23	Amtrak Technologies		IT	Export		Query received: 14/08/25 Query answered: 14/08/25
24	Miyaji Tools and Hardware		Engineering: fasteners	Export		Query received: 14/08/25 Query answered: 14/08/25
25	India ASEAN Trade Council		Misc	Export		Query received: 14/08/25 Query answered:

						14/08/25
26	TBT	630492 , 940490	Home textiles	Export		Query received: 14/08/25 Query answered: 14/08/25
27	Vasupradaayai Enterprises OPC		Agro: nuts, fruits, Coffee	Export		Query received: 14/08/25 Query answered: 14/08/25
28	Tirupati Exports		Handicrafts, Furniture	Export		Query received: 14/08/25 Query answered: 14/08/25
29	Loyal Post Exim		Agro: rice	Export		Query received: 14/08/25 Query answered: 15/08/25
30	DTG Global Solutions		Services: Advisory	Export		Query received: 15/08/25 Query answered: 15/08/25
31	Shiv Enterprises		Engineerig: wood chipper machine	Export		Query received: 16/08/25 Query answered: 18/08/25
32	Shree Agarwal Coal India		Logistics	Export		Query received: 17/08/25 Query answered: 18/08/25
33	Kashan Globe Exports		Tea	Export		Query received: 18/08/25 Query answered: 18/08/25
34	Power Grid Corporation of India Ltd		Engineering: power	Export		Query received: 18/08/25 Query answered: 18/08/25
35	Swiftech Electrical Solutions		Lighting products	Export		Query received: 18/08/25 Query answered: 18/08/25
36	Solomon Exports		Misc	Export		Query received: 18/08/25 Query answered: 18/08/25
37	Radhe Krishna Brass Industries	7415	Engineering: fittings	Export		Query received: 19/08/25 Query answered: 19/08/25
38	Fonir Global	07102100	Agro: vege, Food	Export		Query received: 19/08/25 Query answered: 19/08/25
39	SD Projects Solutions		Services: project consultancy	Export		Query received: 20/08/25 Query answered: 21/08/25
40	Prince Exim		Agro: rice	Export		Query received: 20/08/25 Query answered: 21/08/25
41	Vistaar Global Export		Agro: vege, rice, spice, nuts, etc.	Export		Query received: 21/08/25 Query answered: 22/08/25

42	Organic TJ Exports		Agro: vegetables	Export		Query received: 21/08/25 Query answered: 22/08/25
43	Medifit Devices		Misc	Export		Query received: 22/08/25 Query answered: 22/08/25
44	Emenza pharmaceutical		Pharmaceuticals	Export		Query received: 23/08/25 Query answered: 25/08/22
45	Modern Insecticides		Agro Chemicals	Export		Query received: 25/08/25 Query answered: 25/08/22
46	SevenAxis Global		Misc	Export		Query received: 25/08/25 Query answered: 25/08/22
47	Shyam Dhani Industries		Agro: spice	Export		Query received: 25/08/25 Query answered: 25/08/22
48	Harraj Industries		Engineerig goods	Export		Query received: 25/08/25 Query answered: 25/08/22
49	Aryah Industries		Scrap metal	Import		Query received: 25/08/25 Query answered: 25/08/22
50	Lokasya Ventures		Home textiles	Export		Query received: 25/08/25 Query answered: 26/08/25
51	Vistaar Global Overseas		Misc	Export		Query received: 25/08/25 Query answered: 26/08/25
52	Century Pharmaceuticals		Phamaceuticals	Export		Query received: 25/08/25 Query answered: 26/08/25
53	Herbal Chakra		Ayurvedic products	Export		Query received: 26/08/25 Query answered: 27/08/25
54	Atom Pharma		Phamaceuticals	Export		Query received: 26/08/25 Query answered: 27/08/25
55	Khwaisham Overseas	10063020	Agro: rice	Export		Query received: 26/08/25 Query answered: 27/08/25
56	Cave Engineering		Engineerig: misc parts	Export		Query received: 27/08/25 Query answered: 27/08/25
57	Global Trade		Ceramic tiles, stones, sanitary ware	Export		Query received: 27/08/25 Query answered: 27/08/25
58	Axle Shaft		Engineering: earth-moving	Export		Query received:

			machinery parts			28/08/25 Query answered: 28/08/25
59	5G International		Sugar	Export		Query received: 28/08/25 Query answered: 28/08/25
60	Moforce Exim		Agro: nuts	Export		Query received: 28/08/25 Query answered: 29/08/25
61	Venus Enterprise		Engineerig goods	Export		Query received: 29/08/25 Query answered: 29/08/25
62	Global Ethic Exports		Leather goods	Export		Query received: 29/08/25 Query answered: 29/08/25
63	Bemihub Skyhi		Leather goods	Export		Query received: 29/08/25 Query answered: 29/08/25
64	Vira Internatinal Placements		Services: relocation	Export		Query received: 29/08/25 Query answered: 29/08/25
65	JayBhavani Diamond		Jewellery	Export		Query received: 29/08/25 Query answered: 29/08/25
66	The Orient T.C.		Paper	Export		Query received: 30/08/25 Query answered: 01/09/25
67	Samudyam Projects		Engineerig: road safety equipment	Export		Query received: 30/08/25 Query answered: 01/09/25
68	Aethon Chemicals.		Chemicals, dyes	Export		Query received: 30/08/25 Query answered: 01/09/25

Hungarian Trade enquiries

Enquiry originator	Product with HS codes	Nature import/ export)	Value (US\$ mln)	Action Taken (Max.200 words) (List of companies sent)
	NIL at the time of the report			

E. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:
(Max. 500 words)

Nil

C. Tourism

(a) Tourist Visa issued in August:

S. No	No. of Tourist Visa issued during the month	No. of Tourism Visa issued during the same month last year	No. of tourist Visa issued cumulatively during the year (2025 Jan->)	No. of Tourist Visa issued cumulatively during the last year (2024 Jan->)
1	3	2	47	45

(b) Indian tourism Promotion events held/organized

S. No	Details of event	Theme	Avg. No. of Participation
1	India Tourism Meet 13 Aug 2025	How to increase tourism to India	21 persons including Mission and several tourism agencies, media, airlines.

(c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:

Activity	Print	Electronic (*)	Instagram	Facebook	Twitter	Youtube	Any other
No. of posts	Na	Na	Na	Na	Na	Na	Na
No. of impressions (Reach)	-	-	-	-	-	-	-
No. of Likes	-	-	-	-	-	-	-

(d) any advisory issued by the country for travelling to India (230 char):

s.No.	advisory	Reason	action taken
1	NIL at the time of the report More details available at: https://konzinfo.mfa.gov.hu/utazasi-tanacsok-orszagonkent/india	-	With effect from 16 Mar 16 2022 regular visa services have been restored.

(e) interactions held with Tour operators for promoting tourism in India

S.No.	Tours operator	No. of interactions held
1	India Tourism Meet on 13th August: The Embassy of India, Budapest, organized an "India Tourism Meet" on 13 Aug, bringing together representatives from International Airlines, Media Personalities and Tour Operators. Engaging sessions and presentations were held showcasing India's rich travel experiences and opportunities to promote inbound tourism from Hungary to India. The event was opened by Mr. Rajeev Kumar, Second Secretary (Commerce) giving welcome remarks followed by the address of Mr. Praveen Kumar Charge d' Affaires. In his address, Cd'A outlined the rapid growth of Indian tourism, various schemes launched by the Government of India to promote tourism, and details of e-tourist visa for international tourists coming to India. He also requested the participants to encourage tourists in Hungary and in Europe to visit, explore the timeless charm and modern achievements of India. He also stressed that Embassy of India in Budapest would be very happy to provide any support required by them or anyone to visit and experience incredible India. This was followed by playing of Incredible India videos showcasing several Indian states and tourist destinations. Ms. Edit Oskó, renowned tour operator offering specialized tours to India, gave a detailed presentation highlighting her experience especially to Mumbai and to the astonishing home boat tourism in Kerala. Caitanya Das from Krishna Valley highlighted the opportunities of spiritual tourism (Tirupathi, Meenakshi, Srirangam, Pushkar). Next presentations by Airlines: IndiGo, Emirates, Turkish Airlines were held. Indigo highlighted its growing market share in India (62.7%) and its acquisition of extra 500 aircraft to the existing 430. IndiGo is primarily serving domestic market with 90+ destinations, and has only 40+ international destinations. Emirates (Gabor Horvath, CEO) informed it is travelling to India since 1985 starting out with the Mumbai-Delhi route, currently has 9 destinations and 6 million passengers per year. It was also highlighted how Emirates builds bridges for Indian foreign workers and immigrants who travel across the world. Turkish Airlines (Tenzile Hocaoglu Sales Manager, Eszter Fanni Sontra, Kincső Vámos Sales and Marketing Representative) informed of its Budapest-Istanbul-New Delhi/Mumbai routes and its Miles&Smiles, Stopover in Istanbul, Touristanbul programmes intended to attract travellers who wish to also visit Turkey on the way to India. The airline also highlighted its latest achievements in cabin-comfort (customized business-suite). After the presentations, Q&A session followed with questions pertaining how to	

	increase tourism to India. During the event several rollups and Make in India merchandise were displayed. The meeting was followed by light refreshments.
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(f) any other information (3000 char)

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D. Transfer of Technology to India

(a) New Technology identified/covered in Press:

S.No.	Name of Technology	Details (500 char)	usage (Short desc)	Sector	Company
	Nil at the time of the report				

(b) any interest received from Foreign Companies for Technology Transfer:

S.No.	Name of Company	Sector	Details
Nil			

(c) any Query received from Indian company seeking technological solutions:

S.No.	Name of Technology	Sector	Details
Nil			

(d) any science/technology exhibition held:

S.No	Details	Sector	Participation	Participation from India
Nil				

(e) any press coverage on new patents / designs / IPR filed / granted:

S.No.	Name	Date	Sector	Name of applicant
Nil				

(f) any other information (250 char)

NIL

E. Details of trade research, Information dissemination activity of the commercial wing

S. No.	Nature of activity (trade research, Information dissemination, seminars etc)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	Information dissemination	AgriBiz Connect Conference: AgriBiz Connect 21-25 Aug 2025, Hyderabad	Information was circulated on 15 Aug to Ministry of Foreign Affairs and Trade (MFAT), Hungarian National Research Development and Innovation Centre, Academy of Sciences, Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website. Information was circulated on 17 July to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Investment Promotion Agency (HIPA), Hungarian Export Promotion Agency (HEPA) and placed on website of the Mission.

2	Information dissemination	India Carpet Expo, 11-14 October, 2025, Uttar Pradesh	Information was circulated on 15 Aug to Ministry of Foreign Affairs and Trade (MFAT), Hungarian National Research Development and Innovation Centre, Academy of Sciences, Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website.
3	Information dissemination	Bharat Telecom 8-11 Oct 2025, New Delhi	Information was circulated on 15 Aug to Ministry of Foreign Affairs and Trade (MFAT), Hungarian National Research Development and Innovation Centre, Academy of Sciences, Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website.
4	Information dissemination	India Energy Week to be held from at ATI Convention Centre, Goa 27th – 30th January 2026	Information was circulated on 25 Aug to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website. Note Verbale Sent 21 Aug.
5	Information dissemination	Alumex India 10-13 Sept 2025, New Delhi	Information was circulated on 25 Aug to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website.
6	Information dissemination	Mahya Pradesh Regional Tourism conclave Gwallior 29-30 Aug 2025	Information was circulated on 25 Aug to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website.
7	Information dissemination	Madhya Pradesh Tourism Mart 11-13 Oct 2025, Bhopal	Information was circulated on 25 Aug to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website.

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year (2024-25) Rs	RE for current financial year	amount utilised	Details of activity (Max.200 words)
Na			
Total Rs:		NA	

G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc.

(issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	11 th India-Hungary Joint S&T Committee Meeting [online] held on 29 July 2020, hosted by NRD office, Hungary.	-Future cooperation possibilities 7 joint projects were identified in the fields of energy, environment, Water, Biotech, Agriculture, Food, with other 4 potential projects under discussion. Also discussed was the -Eli Alps laser research centre -Broader areas of cooperation	Mission informed of areas of possible cooperation in the field of digitalization, pharma, film production, renewable energy, solar energy, water management, agricultural and food processing, health/medical devices, digital technologies, AI, etc.
2	6 th JCEC Meeting 17-18 Oct 2022	1. Trade and investment 2. Agriculture 3. Collaboration between HAKI and ICAR	The 6th Session of the India-Hungary Joint Commission on Economic Cooperation (JCEC) was held in Budapest on 17-18 Oct 2022. The Indian delegation was led by Mr.

		4. Water Management 5. Culture and Tourism 6. Science and Technology 7. Digital Technology 8. Energy 9. Education 10. Food processing 11. Health Industry 12. Pharmaceuticals and Medical Devices	Rajendra Ratnoo, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce & Industry. He was accompanied by Mr. Y.P. Deval, Director, DoC, Ministry of Commerce & Industry, Mr. Shatrughna Sinha, Director (CE), Ministry of External Affairs (MEA) and Ms. Sunaina Khanna, Sr. Manager, Invest India. The JCEC took place in the Ministry of Foreign Affairs and Trade where discussions were held on 17th October 2022 with experts and counterparts. Ms. Martina Laura Kasnyik, HoD, Department for Joint Economic Commission, Ministry of Foreign Affairs & Trade led the Hungarian side. At the Experts' Level meeting, Hungarian and Indian experts discussed areas of trade cooperation, policy reforms, business environment, ease of doing business, cooperation in various fields like agriculture, finances, science & technology etc. The meeting was held in hybrid format in which some experts from both sides could join online also. From the Indian side, delegates from the Ministry of Commerce & Industry, New Delhi, ICAR, and Ministry of Information Technology (MeITY) as well as representative from the Embassy of Hungary, New Delhi joined. From the Hungarian side also there were representatives from various departments and concerned institutions. The discussions were completed in a friendly and congenial atmosphere. Both sides agreed on the need to further deepen cooperation in areas of mutual interest. Followed by a brief panel discussion between the two sides, the final Protocol was signed by H.E. Mr. Peter Sztaray, State Secretary for Security Policy and Energy Security, Ministry of Foreign Affairs and Trade and Mr. Rajendra Ratnoo, Joint Secretary, DPIIT on 18th October 2022. The Indian delegation met with investors and some members of the Indian business community in Hungary on the evening on 17th October. Mr. Ratnoo give a brief overview of the business environment in India, the policy initiatives of the Government of India and the economic growth and prospects of India. He mentioned several schemes open for investors to take advantage of in India like the Make in India initiative, Smart Cities, New Logistics Policy, Atma Nirbhar Bharat, PM Ghati Shakti, productivity Linked incentive schemes etc. The delegation also had a meeting with HIPA on 18th afternoon where they discussed ideas how to enhance investments and promote cooperation between the two countries. The next round of the JCEC is to be held in H2 of 2025 in New Delhi.
3.	1 st JWG on Water 25-04-2023	Six areas of priority for cooperation were identified and agreed upon namely, Management of extreme Phenomenon, Exploration and	The 1st JWG meeting was held in Delhi on 25-27 April 2023. A Working Programme plan for Bilateral Cooperation for the period 2023-2025 was signed during the event (on 25 April).

		management of ground water, Rejuvenation of rives and water bodies, Mitigation of impact of climate change on water resources, protection and preservation of the Quality of water resources, and training and capacity building.	
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H. Complaints from foreign buyer/supplier on Quality and trade dispute:

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint (240 char)	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome (200 char)

i. Complaints of Indian exporter/importer:

Name of Indian exporter/im porter	Address & contact of foreign buyer/supplier	Brief description of complaint (240 char)	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome (200 char)

J. Any other issue of importance (Max. 3000 characters)

- Hungary not among hardest hit by US tariffs:** Hungary sits in the middle range of EU countries affected by US tariffs, with an estimated effective rate of 11.1%, according to calculations by Fitch Ratings. Most EU member states face effective tariff rates above 10%, with only Ireland, Slovenia, Malta, Belgium and the Netherlands below that level. Fitch Ratings' results reflect, in addition to the general 15% tariffs imposed on the EU countries, the 25% burden on cars and parts, and the 50% burden on copper, steel and aluminium. Analysts point out that differences in export composition can significantly alter the real burden on individual economies.
- 4iG S&D sign agreement on satellite programme with Eutelsat, and MoU with Brazilian Condor Nonleathal Technologies:** 4iG Space and Defence (4iG S&D), part of the 4iG Group, has signed a binding memorandum of understanding with Eutelsat SA on frequency usage rights and orbital slots for the Husat satellite programme, that was announced on November 20, 2024. While specific orbital positions and frequencies remain confidential, 4iG S&D confirmed that the agreement is crucial for Husat's successful deployment. Eutelsat, with 34 geostationary and some 600 low-Earth orbit satellites, manages satellite positioning and frequency rights in co-operation with international and French regulators. 4iG S&D also signed a non-binding memorandum of understanding with Brazilian firm Condor Indústria Química – Condor NonLethal Technologies, a member of the United Arab Emirates-based EDGE Group. The parties agreed to jointly explore and develop the possibility of establishing a regional centre in Hungary for non-lethal, traumatic defence solutions.
- Average Monthly exchange rates Aug 2025**
1US\$= 341.0995 HUF
1EUR= 396.6350 HUF
Source: Hungarian National Bank www.mnb.hu, <https://statisztika.mnb.hu/>

EMBASSY OF INDIA BUDAPEST

ECONOMIC AND COMMERCIAL REPORT FOR THE MONTH of AUGUST 2025

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: international Trade Centre: Calculations based on Eurostat statistics <http://www.intracen.org>,
<http://www.Trademap.org>)

Name of the Mission (Country): Embassy of India, Budapest

I. MONTHLY REPORT FOR BOSNIA AND HERZEGOVINA

A. Trade in goods

(I) Quantitative Data

(a) Total trade in goods during

0	3	2	0	2	5
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	Export (US\$ mln)	Import (US\$ mln)	Status (P) Provisional/ (F) Final
Country's trade with India	0.5	23.2	F
Country's total global trade	802.9	1457.6	F

(Source: international Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

(b) Preferential trade in goods during

0	3	2	0	2	5
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S.No .	Preferential / Free Trade agreement with India	Preferential imports from India (US\$ mln)	Preferential imports from World (US\$ mln)
1	N/a		

(Source: Customs/National Trade Statistics of reporting country)

S.No .	Preferential / Free Trade agreement with India	Preferential exports to India (US\$ mln)	Preferential exports to World (US\$ mln)
1	N/a		

(Source: based on Certificate of origin issued by reporting country)

(c) Top 10 items of import from India during

0	3	2	0	2	5
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S. No.	Commodity (6 digit HS tariff line)	Value (US\$ mln)	Quantity (1000 kgs)	Unit of Measure ment	% share in total import of the commodity globally
1	'760110 Aluminium, not alloyed, unwrought	8.2	-	kgs	54.7%
2	'090111 Coffee (excl. roasted and decaffeinated)	2.6	-	kgs	33.5%
3	'690721 Ceramic flags and paving, hearth or wall tiles, of a water absorption coefficient by weight ...	1.2	-	kgs	25.9%
4	'251611 Granite, crude or roughly trimmed (excl. already with the characteristics of setts, curbstones ...	1.1	-	kgs	86.1%
5	'851713 Smartphones for wireless networks	.7	-	kgs	8.7%
6	'841490 Parts of: air or vacuum pumps, air or other gas compressors, fans and ventilating or recycling ...	.7	-	kgs	21.5%
7	'741980 Articles of copper, n.e.s.	.4	-	kgs	26.6%
8	'291899 Carboxylic acids with additional oxygen function and their anhydrides, halides, peroxides...	.3	-	kgs	99.7%
9	'610910 T-shirts, singlets and other vests of cotton, knitted or crocheted	.3	-	kgs	5.8%
10	'300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	.3	-	kgs	1.1%

(Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics <http://www.Trademap.org>)

(d) Top items of export to India during

0	3	2	0	2	5
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S. No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	unit
1	'848291 Balls, needles and rollers for bearings (excl. steel balls of heading 7326)	.243	-	kgs
2	'283090 Sulphides (excl. sodium); polysulphides, whether or not chemically defined (excl. inorganic ...	.071	-	kgs
3	'790700 Articles of zinc, n.e.s.	.033	-	kgs
4	'842199 Parts of machinery and apparatus for filtering or purifying liquids or gases, n.e.s.	.024	-	kgs
5	'382319 Fatty acids, industrial, monocarboxylic; acid oils from refining (excl. stearic acid, oleic ...	.021	-	kgs
6	'480421 Unbleached sack kraft paper, uncoated, in rolls of a width > 36 cm (excl. goods of heading ...	.021	-	kgs
7	'281122 Silicon dioxide	.018	-	kgs
8	'850421 Liquid dielectric transformers, having a power handling capacity <= 650 kVA	.016	-	kgs
9	'940360 Wooden furniture (excl. for offices, kitchens and bedrooms, and seats)	.016	-	kgs
10	'848790 Parts of machinery of chapter 84, not intended for a specific purpose, n.e.s.	.012	-	kgs

Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics <http://www.Trademap.org>)

(e) Potential products of imports from India

0	3	2	0	2	5
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S.No	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1	760110 Aluminium, not alloyed, unwrought	Total BiH imports for the month were in the value of USD 15.0 mln while imports from India were 8.2 mln

2	'300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	Total BiH imports for the month were in the value of USD 29.6 mln while imports from India were USD 0.3 mln.
3	'870332 Motor cars and other motor vehicles principally designed for the transport of persons	Total BiH imports for the month were in the value of USD 31.4 mln, while imports from India were NIL.
4	'740811 Wire of refined copper, with a max cross-sectional dimension of > 6 mm	Total BiH imports for the month were in the value of USD 24.9 mln, while imports from India were NIL.
5	'210690 Food preparations, n.e.s.	Total BiH imports for the month were in the value of USD 15.4 mln while imports from India were NIL.

Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics <http://www.Trademapp.org>

(ii) Qualitative Feedback

Market access alerts (attach copy of notification):

BiH is a member of Central European Free Trade Agreement (CEFTA). No specific market access alerts for India.

Ministry of Foreign Trade and economic Relations of BiH, Department of Foreign Trade Policy and Control and Protection Measures deals with such issues. Information may be accessed on the following links:

- <http://www.mvteo.gov.ba/>
- <http://www.mvteo.gov.ba/search/Results?searchTerm=India>
- <http://www.mvteo.gov.ba/Search/Results?searchTerm=customs>

Published date	Title	Category
1/10/2020	<u>Decision on the Determination of the Customs Tariff for 2020 (official Gazette of BiH no. 85/19)</u>	Customs tariff

Regulations on VAT and Customs may be found at the website of the indirect Taxation authority of BiH: <http://www.new.uino.gov.ba/en>

a. Alerts on customs tariff changes: (Top 10 items of import from India)

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
Nil at the time of the report							

Source: Market access Map <https://www.macmap.org/en>

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	effective from	Remarks if any
NIL at the time of the report					

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	effective from	Remarks if any
NIL at the time of the report					

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S.No.	Notification no., date or	Type (initiation, final, prov., sunset, consultations, new	Details of products/ sectors affected	effect ive	Remarks if any
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	other references	shipper review)	(including HS codes)	from	
NIL at the time of the report					

- e. Alert on services, regulatory regime, Qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	effective from	Remarks if any
NIL at the time of the report					

Tariff and Non-Tariff Barriers to Trade:

Import Tariffs: The tariff rate on imports averages a comparatively low 1.1% of the value of goods (for international trade), which is the lowest figure regionally and third lowest figure in the whole emerging Europe region. Bosnia's import tariffs are harmonised each year with the combined nomenclature of EU and legislative regulations.

Anti-dumping and countervailing duties: in 2009 Bosnia introduced a law for the protection of domestic products against imports from Croatia and Serbia.

The law stipulates that safeguard measures were necessary owing to the influx of imports and the dumping of particular agricultural products from Croatia and Serbia, as well as a conceivable decrease in exports from Bosnia to Serbia.

Customs and Non-tariff Barriers: as a result of BiH not having EU member status event though the majority of its trading partners are EU member states, export and import supply chains will face more onerous border and documentary times and costs when compared with those of EU states.

The most salient risk is the high cost associated with import border compliance processes, which is higher than that of countries such as North Macedonia and contributes towards Bosnia's status as regional under performer in relation to customs burdens.

Businesses operating in BiH face a high import burden as infrastructural development, industrial capacity and diversification remains weak because of a dearth of fixed capital formation and a lack of political resolve in the country. Imports are driven by the country's need for complex machinery and its energy requirements, such as oil and gas, as well as metals and manufactured goods that cannot be produced locally.

To spur trade, Bosnia has exempted tariff payments from certain equipment that is being imported as part of share capital, with the exceptions of passenger vehicles and slot or gambling machines. To enjoy this benefit, foreign investors must submit a written request to the appropriate customs authority, along with evidence of the investment arrangement and registration of the foreign share. Alternatively, imports into one of Bosnia's four free trade zones are exempt from customs duties and fees. These zones can be found at Vogosca, Visoko, Mostar and Holc Lukavac and clearly mitigate cost risks for businesses seeking to trade internationally with Bosnia.

Bosnia has applied to join the EU, and accession would open up trade, investment and growth opportunities for the economy. The country has already made good strides in establishing free trade and preliminary agreements to speed up the process of EU accession although, political instability threatens the prospect of EU membership in the medium term. Bosnia is also currently discussing the possibility of the creation of a Western Balkans Customs union with its South eastern-Europe counterparts.

(iii) Other Feedback

a.) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
NIL at the time of the report				

b.) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI TA/TC)
1	Balkans Power - Hydro Solar Wind 2024	4 - 05 Dec, 2024 Sarajevo	Na	Na	-	Na
2	5 th International Tourism Fair Banja Luka	28 Feb -02 Mar 2025	Na	Na	-	Na
3	International Symposium INFOTEH-	19-21 Mar 2025 Jahorina	Na	Na	-	Na
4	26 th International Economy Fair 2025	08-12 Apr 2025 Mostar	Na	Na	-	Na
5	Real Expo 2025	23-24 July 2025 Sarajevo	Na	Na	-	Na
6	International Fair of Agriculture and Food Industry	27-30.08.2025 Sarajevo	Na	Na	-	Na
7	21 st International Fair of Ecology - Ekobis 2025	04-07.09.2025, Bihac	Na	Na	-	Na
8	International Fair of Cosmetics, Beauty, Health and Wellness	06-07.09 2025 Mostar	Na	Na	-	Na
9	General BiH Fair ZEPS	10-13.09 2025 Zenica	Na	Na	-	Na

Source: Komorabih: <https://komorabih.ba/wp-content/uploads/2025/01/Catalogue-of-fairs-in-BH-2025-ENG-v-2.1.pdf>

c.) Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued:

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
					0	

(iv) Any other submission (3000 char):

1. Inflation Highest in Two Years in July: The annual inflation rate in BiH (BiH) rose in July from 4.6% in June to 4.8%, making it the highest in two years, or since June 2023, the Statistics Agency announced. Prices in restaurants and hotels increased by 7.5% yr/yr, housing and utility costs by 1.4%, and in the Other Goods and Services category by 3.8%, which in all cases is an acceleration compared to June. In addition, clothing and footwear prices fell by 5.3% yr/yr, and transportation by 3.2%, at a slower pace than in June when the annual price decline was more pronounced.

Economic activity in BiH during the first half of 2025 showed mixed signals: The first quarter of 2025 brought slower growth in GDP (1.7% annualized) compared to the five-year average of 2.7%. Although all components

of GDP recorded growth, the key drivers in the form of private consumption and investment showed significantly weaker dynamics. Private consumption grew by 1.7% compared to the same period of the previous year, while investment activity slowed to 5.5%, which is a much lower growth rate compared to the same quarter of the previous year when investments recorded a significant growth of 18.5%. Additionally, government spending recorded growth of 1.6%, among the lowest post-Covid rates.

2. More Than a Million Overnight Stays in the First Seven Months of 2025 in Sarajevo Canton: In the period Jan-July 2025, the number of tourists was 474,138, an increase of 8.4% compared to the same period last year. According to the SC Tourist Board, 108,188 guests were recorded in July, which is an increase of 2.5% compared to July last year. Of these, 98,960 were foreign and 9,228 were domestic guests. The total number of overnight stays in July is 235,855. Of these, 215,956 were foreign and 19,899 were domestic, which is an increase of 0.9% compared to July 2024. The most tourists arrived from: Türkiye, Saudi Arabia, Croatia, Serbia, USA, China, Slovenia, Germany, Great Britain and the United Arab Emirates.

B. Trade and investment:

Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH www.fipa.gov.ba

Delegation of the European Union to BiH Tenders (Europeaid tenders): http://europa.ba/?page_id=320

a.) Significant trends in trade and investment

(Sources: international Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

S. No.	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
1.	Trade in Goods BiH imports from India	Total imports	The value of imports from India increased by 64.7% in the Jan-Mar period of 2025 over the same period of 2024 reaching USD 54.5 mln.
		7601 Unwrought aluminum	The product group increased sharply in the Jan-Mar period of 2025 over the same period of 2024 to USD 10.9 mln. It represents 20% of imports from India to BiH.
		0901 Coffee, whether or not roasted or decaffeinated	The product group increased by 44.7% in the Jan-Mar period of 2025 over the same period of 2024 to USD 5.9 mln. It represents 10.7% of imports from India to BiH.
		3601 Propellant powders	The product group increased sharply in the Jan-Mar period of 2025 over the same period of 2024 to USD 5.2 mln. It represents 9.6% of imports from India to BiH.
		6907 Ceramic flags and paving, hearth or wall tiles; ceramic mosaic cubes and the like, whether ...	The product group increased by 75.8% in the Jan-Mar period of 2025 over the same period of 2024 to USD 3.2 mln. It represents 5.9% of imports from India to BiH.
		2516 Granite, porphyry, basalt, sandstone and other monumental or building stone, whether or not ...	The product group increased considerably in the Jan-Mar period of 2025 over the same period of 2024 to USD 1.3 mln. It represents 3.5% of imports from India to BiH.
2.	Trade in Services: Import of services to BiH from the World	Total Service types	The import of services increased by 23.1% in the Jan-Dec period of 2023 over the same period of 2022 from USD 897.6 mln to USD 1.1 bln.
		Commercial services	The import of services increased by 23.2 % in the Jan-Dec period of 2023 over the same period of 2022 to USD 1.1 bln. It represents 99.3% of all imported services.
		Travel	The import of these services increased by 28.8% in the Jan-Dec period of 2023 over the same period of 2022 to USD 363.6 mln. It represents 33% of all imported services.
		Transport	The import of these services increased by 7.1% in the Jan-Dec period of 2023 over the same period of 2022 to USD 426.6 mln. It represents 38.6% of all imported services.
		Government goods and services n.i.e.	The import of these services increased by 21.4% in the Jan-Dec period of 2023 over the same period of 2022 to USD 7.4 mln. It represents 0.7% of all imported services.
3.	Investment	Bilateral investment	-Nil at the time of the report

		Global investment	
		Investments in Fixed Assets in BiH Increased by 8.37% in 2024	The value of total investments in fixed assets of legal entities in Bosnia and Herzegovina (BiH) in 2023 amounted to 8.25 billion KM, and in 2024 to 8.94 billion, which represents an increase of 8.37%. Investments in new fixed assets in 2023 amounted to 7.5 billion KM, and in 2024 to 8.27 billion KM, which represents an increase of 10.25%, according to data from the BiH Statistics Agency. The largest investments in total investments in 2024 were made by the processing industry 16.72%, wholesale and retail trade 14.38%, public administration and defense 13.37%, transport and storage 10.74%, and production and supply of electricity, gas, steam and air conditioning 9.68%. According to the investor's activity, the largest share of realized investments in new fixed assets in 2024 was made by the processing industry 15.94%, public administration and defense 14.16%, wholesale and retail trade 13.40%, transport and storage 10.67%, and production and supply of electricity, gas, steam and air conditioning 10.39%.

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
NIL at the time of the report			

c. information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)

Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH

www.fipa.gov.ba

Delegation of the European union to BiH Tenders (Europeaid tenders):

http://europa.ba/?page_id=320

<https://ted.europa.eu/TED/search/search.do>

S.No.	Tender/ Procurement notice No and date	Sector	Value of tender/ procurement
1.	Construction of the indoor swimming pool in Srebrenica Municipality http://www.fipa.gov.ba/investinbih/index_htm_files/Indoor%20swimming%20pool,%20Srebrenica.pdf email: fipa@fipa.gov.ba Uploaded on Trade Portal 26/08/25	Constru ction, tourism	Total investment cost: EUR 2.3 mln Inputs from foreign partner EUR 1.5 mln

d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal): In the month, Embassy of India has received 14 queries from India and NIL from BiH.

S. No.	enquiry originator	Product with HS codes		Nature (import/ export)	Value (US\$ mln)	Action Taken (Max.200 words)
1	Etibahn		Packaging: bags	Export		Query received: 01/08/25 Query answered: 04/08/25
2	Green Good Rich		Agro: vege, spice	Export		Query received: 04/08/25 Query answered: 05/08/25
3	Mehta Exim		Guar gum	Export		Query received: 05/08/25 Query answered: 06/08/25
4	Knight Exim		Tobacco	Export		Query received: 08/08/25

					Query answered: 13/08/25
5	Shri Venue Exports		Agro: spice	Export	Query received: 11/08/25 Query answered: 13/08/25
6	Amtrak Technologies		IT	Export	Query received: 14/08/25 Query answered: 14/08/25
7	Kashan Globe Exports		Tea	Export	Query received: 18/08/25 Query answered: 18/08/25
8	Power Grid Corporation of India Ltd		Engineering: power	Export	Query received: 18/08/25 Query answered: 18/08/25
9	Fonir Global	07102100	Agro: vege, Food	Export	Query received: 19/08/25 Query answered: 19/08/25
10	Coorg Lush Valley		Coffee	Export	Query received: 20/08/25 Query answered: 21/08/25
11	Balaji Life Sciences		Phamaceuticals	Export	Query received: 25/08/25 Query answered: 25/08/22
12	Global Trade		Ceramic tiles, stones, sanitary ware	Export	Query received: 27/08/25 Query answered: 27/08/25
13	VH Global Export		Agro: vege	Export	Query received: 29/08/25 Query answered: 01/09/25
14	Grow Inndia Naturals		Agro: vege	Export	Query received: 30/08/25 Query answered: 01/09/25

4. important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:
(Max. 500 words)

Nil at the time of the report

C. Tourism

(a) Tourist Visa issued 2025:

S. No	No. of Tourist Visa issued during the month	No. of Tourism Visa issued during the same month last year (2024)	No. of tourist Visa issued cumulatively during the year 2025 Jan->	No. of Tourist Visa issued cumulatively during the last year 2024 Jan->
1	0	0	2	0

(b) Indian tourism Promotion events held/organized

S. No	Details of event	Theme	Avg. No. of Participation
Nil at the time of the report			

(c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:

Activity	Print	Electronic (*)	Instagram	Facebook	Twitter	Youtube	Any other
No. of posts	Na	Na	Na	Na	Na	Na	Na
No. of impressions (Reach)	-		-	-	-		
No. of Likes	-	-	-	-	-		

(d) any advisory issued by the country for travelling to India:

s.No.	Advisory	Reason	action taken
NIL at the time of the report. http://www.mvp.gov.ba/konzularne_informacije/vize/			

(e) interactions held with Tours operators for promoting tourism in India

S.No.	Tours operator	No. of interactions held
NIL at the time of the report		

(f) any other information (max 3000 char)

NIL at the time of the report

D. Transfer of Technology to India**(a) New Technology identified/covered in Press:**

S. No	Name of Technology	Details	usage	Sector	Company
NIL					

(b) Any interest received from Foreign Companies for Technology Transfer:

S.No.	Name of Company	Sector	Details
NIL			

(c) Any Query received from Indian company seeking technological solutions:

S.No.	Name of Technology	Sector	Details
NIL			

(d) Any science/technology exhibition held:

S.No.	Details	Sector	Participation	Participation from India
NIL				

(e) Any press coverage on new patents / designs / IPR filed / granted:

S.No.	Name	Date	Sector	Name of Applicant
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NIL

(f) Any other information (250 char)

NIL

E. Details of trade research, Information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research, Information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	Information dissemination	AgriBiz Connect Conference: AgriBiz Connect 21-25 Aug 2025, Hyderabad	Information was circulated on 15 Aug to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website.
2	Information dissemination	India Carpet Expo, 11-14 October, 2025, Uttar Pradesh	Information was circulated on 15 Aug to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website.
3	Information dissemination	Bharat Telecom 8-11 Oct 2025, New Delhi	Information was circulated on 15 Aug to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website.
4	Information dissemination	Alumex India 10-13 Sept 2025, New Delhi	Information was circulated on 25 Aug to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website.
5	Information dissemination	Mahya Pradesh Regional Tourism conclave Gwallior 29-30 Aug 2025	Information was circulated on 25 Aug to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website.
6	Information dissemination	Madhya Pradesh Tourism Mart 11-13 Oct 2025, Bhopal	Information was circulated on 25 Aug to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website.

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year Rs	RE for current financial year	Amount utilised	Details of activity (Max.200 words)
Na	...		
		NIL	

G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S. No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	Third meeting of the Joint Committee on Trade took place in Sarajevo on 25 September, 2012. Deputy Minister of Foreign Trade and economic Relations of BiH, Mr. Mato Franjicevic, who is the Co-Chair of the Joint Committee from the BiH side, led a delegation to India in January 2016 and held a meeting with the Co-Chair from the Department of Commerce in India. The next meeting is proposed to be held in Sarajevo, for which dates		Embassy is starting to contact concerned Ministries, including the MFA of BiH for implementation of bilateral agreements/decisions. Mission followed up on the termination of the existing BiT and proposed new BiT with Bosnia.

	will be decided through mutual consultations.		The next meeting of the JCEC is proposed to be held in second half of 2025.
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H. Complaints from foreign buyer/supplier on Quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer	Name & address of Indian exporter	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Nil at the time of the report					

i. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome
Nil at the time of the report				

J. Any other issue of importance (Max. 3000 char)

- 1. Average Salary in BiH in June 1,570 KM:** The average monthly net salary paid per employee in legal entities in Bosnia and Herzegovina (BiH) for June 2025 was 1,570 KM and is nominally lower by 0.2%, and in real terms by 0.5% compared to the previous month. Compared to June 2024, the average monthly net salary paid is nominally higher by 14.3%, while the real index was higher by 9.2%, according to data from the BiH Agency for Statistics. In information and communications, the net salary paid in June was 2,154 KM, and in finance and insurance activities it was 2,044 KM. In the provision of accommodation, food preparation and service, the average net salary paid in the sixth month was 1,140 KM, in construction 1,250 KM, and in wholesale and retail trade, and repair of motor vehicles and motorcycles 1,293 KM. The average monthly gross salary per employee in legal entities in BiH for June was 2,435 KM, which shows a nominal drop of 0.3%, and is also lower in real terms by 0.6% compared to May of this year. The average monthly gross salary paid for June compared to the same month last year was nominally higher by 14.4%, while the real index was higher by 9.4%.
- 2. Wood Industry with a Surplus of 547.7 Million KM:** The total foreign trade turnover of the wood industry of Bosnia and Herzegovina (BiH) in the first half of 2025 amounted to 1.113 billion KM, which represents a slight decrease of 0.6% compared to the same period last year. The sector continues to achieve a significant surplus, which amounted to 547.7 million KM in that period, but this is a decrease of 3.7% compared to the same period last year. In the first six months of 2025, the wood industry of BiH achieved exports of 830.6 million KM, which is a decrease of 1.6% (less by 13.9 million KM) compared to the same period last year, although 644,326 tons were exported, which is an increase of 7.5% compared to last year's 599,302 tons. According to an analysis by the Foreign Trade Chamber of BiH, this was due to increased quantity of export of raw or semi-finished products but with lower added value.
- 3. 316,927 Unemployed People in BiH at the End of June:** At the end of June 2025, there were 316,927 people registered with employment agencies and services in Bosnia and Herzegovina (BiH). Compared to the previous month, the number of unemployed people increased by 1,433 people or 0.45%. Of the total number of people seeking employment, 188,457 or 59.46% are women. Compared to the same period last year, unemployment in BiH decreased by 8,641 people or 2.65%.
- 4. Average Monthly Exchange Rates Aug 2025:**
1US\$= 1.684000 KM
1EUR= 1.955830 KM
Source: Central Bank BiH <http://cbbh.ba>

Rajeev Kumar
Second Secretary (Com&HOC)
Embassy of India
Budapest
Dated: 10 Sept 2025